

Section 4.—Municipal Public Finance

Subsection 1.—Municipal Assessed Valuations and Taxation

Table 32 shows municipal assessed valuations and total exemptions, by province, for the year 1957 together with local taxes levied by municipalities and by some school authorities and total taxes outstanding at the end of the year. Assessment figures in the various provinces are not entirely comparable as there are still variations in methods, schedules and rates, not only between provinces but also between municipalities within the same province.

32.—Municipal Assessed Valuations and Taxation, by Province, 1957

Item	Newfoundland ¹	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario
Assessed Valuations						
Taxable Valuations on which Taxes are Levied—						
Real property.....\$'000	7,323	29,590	490,747	359,101	6,448,193	7,047,527
Personal property.....\$'000	—	6,434	76,872	93,904
Business.....\$'000	2,681	7,458	27,850	23,385	..	874,204
Other ²\$'000	—	—	15,329	4,092	—	—
Totals.....\$'000	10,004	43,482	610,798	480,482	6,448,193	7,921,731
Total exemptions ³\$'000	..	10,050 ⁴	310,797	..	1,726,290 ⁵	1,324,232 ⁴
Taxation						
Tax levy.....\$'000	2,964	1,991	27,478	23,585	253,239	435,311
Tax Collections, Current and Arrears—						
Total.....\$'000	2,793	1,985	26,557	22,625	..	428,610
Percentage of levy.....p.c.	94.2	99.7	96.6	95.9	..	98.5
Taxes receivable, current and arrears.\$'000	1,432	556	8,275	8,504	31,455	47,250
Percentage of levy.....p.c.	48.3	27.9	30.1	36.1	12.4	10.9
	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon ⁶	N.W.T. ⁷
Assessed Valuations						
Taxable Valuations on which Taxes are Levied—						
Real property.....\$'000	885,557	1,025,689	1,316,770	1,415,936	517	3,288
Personal property.....\$'000	7,283	..	48,722
Business.....\$'000	38,569	50,962	61,649	..	—	2,092
Other ²\$'000	—	294	—	—	—	—
Totals.....\$'000	931,409	1,076,945	1,427,141	1,415,936	517	5,380
Total exemptions ³\$'000	165,327 ⁸	560,323	257,713 ⁴	450,577 ⁹	..	513

For footnotes, see end of table.